

Budget Ordinance for the Town of Seagrove 2019-2020

BE IT ORDAINED by the Governing Board of the Town of Seagrove, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1st, 2019, and ending June 30th, 2020, in accordance with the chart of accounts heretofore established for this Town:

General Government	\$ 120,000
Public Safety	\$ 118,625
Sanitation	\$ 30,000
Street (Lights)	\$ 6,200
Street (Powell Funds)	\$ 10,562
Cultural & Recreation	\$ 44,005
Total Appropriations	<u>\$ 287,800</u>

Section 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1st, 2019, and ending June 30th, 2020:

Property Taxes	\$ 174,000
Motor Vehicle Taxes	\$ 8,400
Gas Tax Refund	\$ 350
Officer Fees	\$ 180
Franchise/Sales/Alcohol Taxes	\$81,000
Powell Funds (Restricted)	\$ 10,562
Lease/Rental	\$5,000
Appropriated General Funds	\$4,283
Surplus Equipment Sales	\$3,500
Miscellaneous	\$500
Interest	<u>\$25</u>
Total estimated revenues	<u>\$287,800</u>

Section 3: There is hereby levied a tax at the rate of forty four cents (\$.44) per one hundred (\$100) valuation of property as listed for taxes as of January 1, 2020 for the purpose of raising the revenue listed as "Current Year's Taxes" in the General Fund in section 2 of this ordinance with the Fiscal Year beginning July 1, 2019 and ending June 30, 2020.

Section 4: The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He/She may transfer between line item expenditures within a department without limitation and without approval from the governing board.
- b. He/She may not transfer between departments without approval from the governing board.

Section 5: Copies of this Budget Ordinance shall be furnished to the Town Clerk, the Governing Board, and will be kept on file at 798 NC Hwy 705 Seagrove, NC 27341.