

# Budget Ordinance for the Town of Seagrove 2020-2021

**BE IT ORDAINED** by the Governing Board of the Town of Seagrove, North Carolina:

**Section 1:** The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1<sup>st</sup>, 2020, and ending June 30<sup>th</sup>, 2021, in accordance with the chart of accounts heretofore established for this Town:

General Government	\$ 79,242
Public Safety	\$ 127,462
Sanitation	\$ 29,500
Street (Lights)	\$ 6,250
Street (Powell Funds)	\$ 11,246
Cultural & Recreation	\$59,200
Total Appropriations	<u>\$ 312,900</u>

**Section 2:** It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1<sup>st</sup>, 2020, and ending June 30<sup>th</sup>, 2021:

Property Taxes	\$ 188,000
Motor Vehicle Taxes	\$ 9,400
Gas Tax Refund	\$ 500
Officer Fees	\$ 180
Franchise/Sales/Alcohol Taxes	\$78,000
Powell Funds (Restricted)	\$ 11,246
Lease/Rental	\$1,500
Permit Fees	\$1,500
Surplus Equipment Sales	\$3,500
Interest	\$15
Donations – Christmas Event	\$3,500
Miscellaneous	\$1,000
Appropriated General Funds	<u>\$14,559</u>
Total estimated revenues	<u>\$312,900</u>

Section 3: There is hereby levied a tax at the rate of forty four cents (\$.44) per one hundred (\$100) valuation of property as listed for taxes as of January 1, 2021 for the purpose of raising the revenue listed as "Current Year's Taxes" in the General Fund in section 2 of this ordinance with the Fiscal Year beginning July 1, 2020 and ending June 30, 2021.

Section 4: The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He/She may transfer between line item expenditures within a department without limitation and without approval from the governing board.
- b. He/She may not transfer between departments without approval from the governing board.

Section 5: Copies of this Budget Ordinance shall be furnished to the Town Clerk, the Governing Board, and will be kept on file at 798 NC Hwy 705 Seagrove, NC 27341.