

Budget Ordinance for the Town of Seagrove 2021-2022

BE IT ORDAINED by the Governing Board of the Town of Seagrove, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1st, 2021, and ending June 30th, 2022, in accordance with the chart of accounts heretofore established for this Town:

General Government	\$ 85,771
Public Safety	133,498
Sanitation	\$ 29,500
Street (Lights)	\$ 6,000
Street (Powell Funds)	\$ 11,246
Cultural & Recreation	\$63,018
Total Appropriations	<u>\$ 329,033</u>

Section 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1st, 2021, and ending June 30th, 2022:

Property Taxes	\$ 198,000
Motor Vehicle Taxes	\$ 12,000
Gas Tax Refund	\$ 500
Officer Fees	\$ 100
Franchise/Sales/Alcohol Taxes	\$90,172
Powell Funds (Restricted)	\$ 11,246
Lease/Rental	\$10,000
Permit Fees	\$500
Contributions - Christmas	\$5,000
Interest	\$15
Miscellaneous	\$1,500

Total estimated revenues	<u>\$329,033</u>
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Section 3: There is hereby levied a tax at the rate of forty four cents (\$.44) per one hundred (\$100) valuation of property as listed for taxes as of January 1, 2021 for the purpose of raising the revenue listed as “Current Year’s Taxes” in the General Fund in section 2 of this ordinance with the Fiscal Year beginning July 1, 2021 and ending June 30, 2022.

Section 4: The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He/She may transfer between line item expenditures within a department without limitation and without approval from the governing board.
- b. He/She may not transfer between departments without approval from the governing board.

Section 5: Copies of this Budget Ordinance shall be furnished to the Town Clerk, the Governing Board, and will be kept on file at 798 NC Hwy 705 Seagrove, NC 27341.