

Budget Ordinance for the Town of Seagrove 2022-2023

BE IT ORDAINED by the Governing Board of the Town of Seagrove, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1st, 2022, and ending June 30th, 2023, in accordance with the chart of accounts heretofore established for this Town:

General Government	\$ 83,519
Public Safety	168,263
Sanitation	\$ 29,500
Street (Lights)	\$ 6,000
Street (Powell Funds)	\$ 12,451
Cultural & Recreation	\$55,300
Total Appropriations	<u>\$ 355,033</u>

Section 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1st, 2021, and ending June 30th, 2022:

Property Taxes	\$ 193,000
Motor Vehicle Taxes	\$ 12,500
Gas Tax Refund	\$ 500
Officer Fees	\$ 100
Franchise/Sales/Alcohol Taxes	105,000
Powell Funds (Restricted)	\$ 12,451
Rents (Events/Park)	\$25,470
Permits and Fees	\$500
Contributions - Christmas	\$5,000
Interest	\$12
Miscellaneous	\$500
Total estimated revenues	<u>\$355,033</u>

Section 3: There is hereby levied a tax at the rate of forty four cents (\$.44) per one hundred (\$100) valuation of property as listed for taxes as of January 1, 2022 for the purpose of raising the revenue listed as "Current Year's Taxes" in the General Fund in section 2 of this ordinance with the Fiscal Year beginning July 1, 2022 and ending June 30, 2023.

Section 4: The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He/She may transfer between line item expenditures within a department without limitation and without approval from the governing board.
- b. He/She may not transfer between departments without approval from the governing board.

Section 5: Copies of this Budget Ordinance shall be furnished to the Town Clerk, the Governing Board, and will be kept on file at 798 NC Hwy 705 Seagrove, NC 27341.

Project Ordinance for the Town of Seagrove 2022-2023

Luck's Cannery Project Fund

BE IT ORDAINED by the Governing Board of the Town of Seagrove, North Carolina:

Pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following Project Ordinance is adopted:

Section 1: The Luck's Cannery Construction Project is hereby authorized as a project with current revenues and expenditures projected as listed below for the fiscal year 2022-2023.

Section 2: The officers of the Town of Seagrove are hereby authorized to proceed with the project within the terms of the agreement approved by the Town Council and the budget contained herein.

Section 3: The following revenues are anticipated to be available at this time for this project:

Grant Randolph County 2022	\$ 500,000
Grant North Carolina Govt	\$ 1,300,000
Donations/Fundraising	\$40,000
Program Income	\$28,500
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Total Revenues	\$ 1,868,000
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Section 4: The following amounts are appropriated as expenditures for this project:

Fundraising Expense	\$ 1,000
Renovation Expense – RC Grant	\$ 500,000
Renovation Expense – OSBM Grant	\$ 1,300,000
Renovation Expense - Other	\$ 25,000
Furnish Facilities	\$5,000
Professional Fees	\$ 20,000
Program Expense	\$15,000
Miscellaneous	\$2,000
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Total Appropriations	\$1.868,000
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Section 5: The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He/She may transfer between line item expenditures within a department without limitation and without approval from the governing board.
- b. He/She may not transfer between departments without approval from the governing board.

Section 6: Copies of this Project Ordinance shall be furnished to the Town Clerk, the Governing Board, and will be kept on file at 798 NC Hwy 705 Seagrove, NC 27341.

Grant Ordinance for the Town of Seagrove 2022-2023

American Rescue Plan Grant Fund

BE IT ORDAINED by the Governing Board of the Town of Seagrove, North Carolina:

Pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following Grant Ordinance is adopted:

Section 1: The American Rescue Plan (ARP) Grant Fund is hereby authorized as a grant ordinance with current revenues and expenditures projected as listed below for the fiscal year 2022-2023.

Section 2: The officers of the Town of Seagrove are hereby authorized to proceed with the project within the terms of the agreement approved by the Town Council and the budget contained herein.

Section 3: The following revenues are anticipated to be available at this time for this project:

ARP Grant

\$ 72,982

Total Revenues

\$ 72,982

Section 4: The following amounts are appropriated as expenditures for this project:

Train Depot Renovation (Capital)

\$ 36,491

Historic Luck's Cannery Renovation (Capital)

\$ 36,491

Total Appropriations

\$72,982

Section 5: The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He/She may transfer between line item expenditures within a department without limitation and without approval from the governing board.
- b. He/She may not transfer between departments without approval from the governing board.

Section 6: Copies of this Grant Ordinance shall be furnished to the Town Clerk, the Governing Board, and will be kept on file at 798 NC Hwy 705 Seagrove, NC 27341.