

**TOWN OF SEAGROVE  
MINUTES  
SPECIAL CALLED MEETING  
OCTOBER 30, 2014**

The meeting was called to order at 7:30 p.m. by Mayor Edmonds. Commissioners in attendance were: Pam Allen, Jodi Sapper, Ruby Mullin, Barbara Luther and Jason Auman.

**PURPOSE OF MEETING:**

The purpose of this meeting was to discuss H&H Furniture is applying for a Rural Development Grant to expand their business. Kevin Franklin from the Randolph EDC presented a brief project summary on what H & H Furniture is trying to do with the grant money.

H & H has reached capacity in their building and are in need of more room. They are looking to move into their building down the street. They currently employ 124 people. They want to add production capacity of another upholstery operation and also moving fabric warehouse down to that facility. The goal is job creation and renovation of the building. They are committed to adding an additional 20 jobs over an 18 month period and maintain those jobs for 6 months. The projected expansion requires an investment of \$227,500 for renovations and the company has committed to an additional \$262,000 for equipment. The grant request is \$100,000 with the company being required to match that amount dollar for dollar. The grant also requires a 5% local government match. They are requesting that the Town match half of the 5% match and will be asking the County to match the other half. The grant is structured as a differed definitive loan and once the requirements are met and maintained the loan is basically forgiven.


Commissioner Sapper made a motion to reduce the Library contribution by \$2,500 and increase the Grant Expense line item by \$2,500 to be able to pass any pre-audit requirements. Commissioner Allen seconded the motion. The motion passed unanimously.

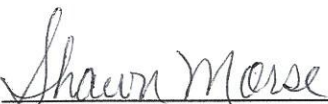
Commissioner Sapper then made a motion to adopt the Resolution for H & H Furniture Grant application. Mayor Pro-Tem Luther seconded the motion. The motion passed unanimously.

There being no other business to address, Mayor Pro-Tem Luther made a motion to adjourn. Commissioner Auman seconded the motion. Motion passed unanimously.

Meeting adjourned at 8:00 p.m.

TOWN OF SEAGROVE

  
\_\_\_\_\_  
Roy Edmonds, Mayor

ATTEST:   
\_\_\_\_\_  
Shawn Morse, Town Clerk